

BUDGET WORKSHOP
MAY 31, 2018

The Town Council held a Budget Workshop at 7:30 pm with the following Council members present: Councilman Powell Dew, Jr. and Councilman Donnie Bass. Councilman Ken Horne arrived at 7:35 pm. Also present were Town Manager Gary Davis, Town Clerk Tabitha Bailey and Mayor William Edmundson.

Mr. Davis presented the proposed budget for FY 2018-2019 to the Town Council for their review. Mr. Davis is **not proposing an increase** in property taxes or General Fund fees this upcoming Fiscal Year. Town Manager Gary Davis is proposing a \$0.75 increase in the flat sewer rate, an increase in the sewer usage rate of .15 per 1,000 gallons and a 2% COL increase for all employees, the Mayor and the Town Council. Water rates and electrical rates will remain unchanged for the coming Fiscal Year.

Town Manager Gary Davis noted that the W/S Fund includes \$500,000 of grant funds for the Sewer Rehab Project.

The total proposed budget for the General Fund: \$817,900.00
W/S Fund: \$1,262,700.00
Electric Fund: \$2,747,500.00
Total Budget: \$4,828,100

Powell Bill Fund: \$25,000.00

The consensus of the Town Council was that there were no issues with the proposed budget.

Councilman Horne made a motion, with a second by Councilman Bass, to adjourn. All Council members voted in favor of the motion. The meeting was adjourned at approximately 8:15 pm.

Respectfully submitted,

Tabitha Bailey
Town Clerk/Finance Officer

William Edmundson
Mayor

