

Special Called Session
October 22, 2015

The Stantonsburg Town Council met in a special called session on Thursday, October 22, 2015 at 7:00 pm. This special session was held jointly with the Town Boards of Black Creek, Lucama, and Sharpsburg. The special session was held in the Black Creek Community Center located at 103 Privette Street in Black Creek, NC. Mayor Smith of Black Creek called the meeting to order at approximately 7:00 pm. Mayor Bill Edmundson and Councilman Powell Dew, Jr. were present at the meeting. Also in attendance were Town Manager Gary W. Davis and Deputy Town Clerk Patsy Godwin. Councilmen Robert Watson and Ken Horne arrived at the meeting a short time later. Council members Donnie Bass and Jackie Grice were unable to attend the special session.

Kevin O'Donnell of Nova Energy Consultants and Attorney Brian Pridgen recommended that all four (4) Town Boards go into closed session to discuss the electrical power proposals/contracts from prospective vendors. Mr. Pridgen stated that all four (4) Town Boards needed to take separate votes to go into closed session. The Town Boards of Black Creek, Lucama, and Sharpsburg all voted to go into closed session to review the proposed power contracts. The Town of Stantonsburg did not have a quorum at this point, so Mr. Pridgen indicated that Stantonsburg would be considered a participant at this point.

Councilmen Watson and Horne arrived at the meeting a few minutes later. Councilman Horne made a motion for the Stantonsburg Town Council to go into closed session to review the proposed electrical power supply proposals/contracts. With a second by Councilman Dew, all members present voted in favor of the motion. All four (4) Town Boards were now in closed session.

Councilman Dew made a motion to go back into open session. With a second by Councilman Watson, all members present voted in favor of the motion.

Per the recommendation from Mr. O'Donnell, the Town Boards of Black Creek, Lucama, and Sharpsburg voted to sign a non-binding Letter of Intent with NTE Carolinas, LLC to begin negotiations for a 10-year full-requirements Power Sale Agreement with an intended target date of November 13, 2015 to reach said agreement.

Councilman Watson made a motion to authorize Mayor Edmundson to sign the non-binding Letter of Intent with NTE Carolinas, LLC so that Mr. O'Donnell, on behalf of the Town, could begin negotiations for a 10-year full-requirements Power Sale Agreement with an intended target date of November 13, 2015 to reach said agreement. With a second from Councilman Dew, all members present voted in favor of the motion.

Per Mr. O'Donnell's recommendation, the Towns of Black Creek, Lucama, and Sharpsburg voted to allow the law firm of Cauley Pridgen to represent the Towns in the power contract

negotiations with NTE. Next, Councilman Horne made a motion to allow the law firm of Cauley Pridgen to represent the Town in the power contract negotiations with NTE. With a second by Councilman Dew, all members present voted in favor of the motion.

With no further business, the Town Boards of Black Creek, Lucama, and Sharpsburg voted to adjourn. Similarly, Stantonsburg Councilman Dew made a motion to adjourn the meeting. With a second by Councilman Watson, all members present voted in favor of the motion.

Respectfully submitted,

Gary W. Davis
Town Manager

William H. Edmundson
Mayor